



ACKNOWLEDGEMENT OF DEBT AND UNDERTAKING

I, the undersigned _____ (DEBTOR), acknowledge that I owe the Tshwane University of Technology (CREDITOR) the sum of R _____ in respect of educational and/or residential services rendered.

1. I undertake to repay the above debt in instalments of R _____ per month, commencing on ____ / ____ / _____.
2. I acknowledge that I am liable for interest charged at the current prime rate less 1% for overdue accounts.
3. I acknowledge that this acknowledgement shall not constitute a novation of the original agreement.
4. Should I default in paying any instalment on the due date, the CREDITOR shall be entitled to claim payment of the full amount outstanding.
5. **I agree that, should I not comply with this agreement, my account will be handed over to the debt collectors of Tshwane University of Technology.**
6. I hereby expressly renounce the benefits arising from the legal expectations *non numeratae pecuniae, non causa debiti, error calculi, revision of accounts and no value received*, and I hereby declare myself to be fully acquainted with the meaning, force and effect of such renunciations.
7. I acknowledge that any indulgence granted by the CREDITOR or his representative shall not be construed as a waiver of the CREDITOR'S rights.
8. I agree to the jurisdiction of the Magistrates Court.
9. This acknowledgement is subject to acceptance by the CREDITOR.
10. I choose *domicilium citandi et executandi* at (STREET ADDRESS) _____

Signed at _____ on ____ / ____ / _____

DEBTOR (Person responsible for the account):

Signature: _____
 Full Name: _____
 ID no.: _____ Please attach a copy of the ID
 Contact no.: (H) _____ (W) _____ (C) _____
 Email Address: _____

CREDITOR (TUT Official):

Signature: _____
 Initial & Surname: _____

PLEASE NOTE THAT THIS IS NOT A DEBIT ORDER

Bank Account Details: Name of Bank: ABSA Bank Branch code: 632005
 Account no.: 405 314 2603 Reference no.: Student No.

Please email this document and a copy of your ID to our office so that we can encode your account.

Emalahleni Campus:	EmalFinance@tut.ac.za	Garankuwa Campus:	GaRFinance@tut.ac.za
Mbombela Campus:	MbomFinance@tut.ac.za	Polokwane Campus:	PolFinance@tut.ac.za
Pretoria Campus:	PtaFinance@tut.ac.za	Soshanguve Campus:	SoshFinance@tut.ac.za